

2025-2026 Attachment to Incoming Graduate Student Financial Aid Offer Letter

For the 2025-2026 academic year, we are pleased to offer a three-part financial aid package consisting of:

- academic year assistance;
- the Conditional Academic Grant
- the opportunity to participate in the Career Options Assistance Program (COAP), our post-graduate loan forgiveness program.

Academic Year Assistance

All financial aid offers are tentative until original documentation has been received. If you are awarded outside scholarships/fellowships you are required to update this information with the Financial Aid Office. The offer will be adjusted at that time.

Billed expenses are charges billed by Yale and will appear on your Student Account statement. The amounts shown on the Planning Worksheet are estimates to help you plan for expenses you may incur throughout the year. The Estimated Cost of Attendance includes billed and unbilled expenses for the 2025-2026 academic year. For more in-depth information on your financial aid offer, please refer to the 2025-2026 Policies, Program, & Procedures for Graduate Students, and 2025-2026 Graduate Program Financial Aid Overview.

We encourage you to think carefully about your expenses and only apply for the amount of loans that you will need. Funds are conditional upon you carrying the minimum credits required by Yale Law School and maintaining satisfactory progress.

If you are married, or have dependent children, and have indicated your family will be in New Haven with you, your budget has been increased to include an allowance for your family. You are eligible to borrow additional loan for this allowance. The loan is not COAP-eligible.

Important note: international students enrolled in the JSD program are subject to a 14% federal tax assessment on any scholarship (internal or external) that exceeds tuition and fees. The fee assessment is charged to the student account at the beginning of each semester.

Conditional Academic Grant

If eligible, this \$17,500 grant is awarded only to international LL.M. students, subject to the condition that the student will return to his/her home country or region, or other non-U.S. region, within 6 months after graduation to pursue law teaching for two consecutive years. The teaching requirement must be completed within 4 years following the completion of the LL.M. degree.

This award is initially processed as a Yale Student Loan, which requires repayment to begin 6 months after graduation unless the 2-year teaching requirement is met within the prescribed time.

If the LL.M. student is admitted as a J.S.D. candidate, one hundred percent (100%) of the conditional academic grant, initially processed as a loan, is forgiven upon matriculation as a J.S.D. candidate.

Career Options Assistance Program (COAP)

If awarded loans to meet demonstrated financial need, and loans borrowed to cover the parent share are COAP eligible. Yale Law School has one of the most distinctive, generous, and flexible loan forgiveness programs available: the Career Options Assistance Program (COAP). The goal of COAP is

to ensure that law school debt does not dictate our graduates' career choices. It functions, in effect, as a "back-end scholarship": the Law School provides assistance to graduates based on their financial situation after graduation. Last year, Yale Law School provided over \$4 million in loan payments to more than 350 alumni through COAP. It is also remarkably flexible; unlike many schools' loan forgiveness programs, COAP is not restricted to specific employment sectors. Additional information on COAP can be found on our <u>website</u>.

<u>Next Steps</u>

We encourage you to review all the documents included with your financial aid offer letter. In particular, the Financial Aid Handbook for Graduate Students includes detailed information on our financial aid policies, helpful resources, glossary of terms, as well as applicant checklists. Please note that the deadline for submitting the required pending documents, Certification Form for the Yale Student Loan, Self-Certification Form, Conditional Academic Grant Addendum and the Educational Purpose form is May 15, 2025. Feel free to contact us if you have any questions.

Tuition bills will be available July 1, 2025, and are payable in full by July 30, 2025. Accepted financial aid will appear on your bill as anticipated funds.

Credit refunds more than tuition and required fees will be available ten days before the first day of classes. Additional billing and payment information is included in the Financial Aid Handbook.

We look forward to helping you throughout your time at Yale Law School.